

## SUMMARY OF APRIL 2020 INVESTMENT FUND CHANGES

Effective April 3, 2020, the following investment fund changes simplified the plan and minimized the risk of choice overload. The following tables only reference changes; therefore, current investment funds not mentioned will continue to be an investment option (view Table 6 for the complete lineup).

Each of the following funds were added to the lineup:

NEW FUND	MAPPED FROM ANOTHER FUND
American Century Emerging Markets Fund Class R6 (AEDMX)	Yes
American Funds EuroPacific Growth Fund R6 (RERGX)	Yes
American Funds Washington Mutual Investors Fund R6 (RWMGX)	Yes
Carillon Eagle Mid Cap Growth R6 (HRAUX)	Yes
Delaware Small Cap Value Fund Class R6 (DVZRX)	No
John Hancock Disciplined Value Mid Cap Fund Class R6 (JVMRX)	Yes
Loomis Sayles Small Cap Growth Fund Class N (LSSNX)	Yes
Vanguard FTSE Social Index Fund Admiral Class Shares (VFTAX)	No
Vanguard Institutional Index Fund Institutional (VINIX)	Yes
Vanguard Mid-Cap Index Fund Admiral (VIMAX)	No
Vanguard Small-Cap Index Fund Institutional (VSCIX)	Yes
Vanguard Total Bond Market Index Fund Admiral (VBTLX)	No
Vanguard Total International Stock Index Fund Institutional (VTSNX)	Yes
Western Asset Core Plus Bond Fund Class IS (WAPSX)	Yes

Table 1

Each of the funds being removed had minimal utilization and the investment exposure could be achieved through an existing fund:

CURRENT FUND	DESTINATION FUND
TIAA-CREF Emerging Markets Equity Index Fund (TEQLX)	American Century Emerging Markets Fund Class R6 (AEDMX)
TIAA-CREF High-Yield Fund (TIHYX)	Western Asset Core Plus Bond Fund Class IS (WAPSX)
TIAA-CREF Large-Cap Growth Index Fund (TILIX)	TIAA-CREF Large-Cap Growth Fund – Instl Class (TILGX)
TIAA-CREF Large-Cap Value Index Fund (TILVX)	American Funds Washington Mutual Investors Fund R6 (RWMGX)
TIAA-CREF Short-Term Bond Fund (TISIX)	TIAA-CREF Money Market Fund – Instl Class (TCIXX)
TIAA-CREF Social Choice Equity Fund (TISCX)	Vanguard Institutional Index Fund Institutional (VINIX)

Table Note: Existing dollars in the CURRENT FUND will be mapped to the DESTINATION FUND. All future contributions will be mapped to the DESTINATION FUND.

Table 2

The following investment fund changes were made to diversify the fund managers available inside the plan and utilize best-in-class fund managers in each asset category:

CURRENT FUND	DESTINATION FUND
TIAA-CREF Emerging Markets Equity (TEMLX)	American Century Emerging Markets Fund Class R6 (AEDMX)
TIAA-CREF Equity Index Fund (TIEIX)	Vanguard Institutional Index Fund Institutional (VINIX)
TIAA-CREF Growth & Income Fund (TIGRX)	TIAA-CREF Large-Cap Growth Fund – Instl Class (TILGX)
TIAA-CREF International Equity Fund (TIIEX)	American Funds EuroPacific Growth Fund R6 (RERGX)
TIAA-CREF International Equity Index Fund (TCIEX)	Vanguard Total International Stock Index Fund Institutional (VTSNX)
TIAA-CREF Large-Cap Value Fund (TRLIX)	American Funds Washington Mutual Investors Fund R6 (RWMGX)
TIAA-CREF Mid-Cap Growth Fund (TRPWX)	Carillon Eagle Mid Cap Growth R6 (HRAUX)
TIAA-CREF Mid-Cap Value Fund (TIMVX)	John Hancock Disciplined Value Mid Cap Fund Class R6 (JVMRX)
TIAA-CREF Quant Small-Cap Equity (TISEX)	Loomis Sayles Small Cap Growth Fund Class N (LSSNX)
TIAA-CREF S&P 500 Index Fund (TISPX)	Vanguard Institutional Index Fund Institutional (VINIX)
TIAA-CREF Small-Cap Blend Index Fund (TISBX)	Vanguard Small-Cap Index Fund Institutional (VSCIX)
Table Note: Existing dollars in the CURRENT FUND will be mapped to the DESTINATION FUND. All future contributions will be mapped to the DESTINATION FUND.	

Table 3

The following investment fund changes were made to utilize the lowest cost structure available for these investments:

CURRENT FUND	DESTINATION FUND
American Funds EuroPacific Growth R5 (RERFX)	American Funds EuroPacific Growth Fund R6 (RERGX)
American Funds Washington Mutual R5 (RWMFX)	American Funds Washington Mutual Investors Fund R6 (RWMGX)
Western Asset Core Plus Bond I (WACPX)	Western Asset Core Plus Bond Fund Class IS (WAPSX)
Table Note: Existing dollars in the CURRENT FUND will be mapped to the DESTINATION FUND. All future contributions will be mapped to the DESTINATION FUND.	

Table 4

Finally, the following TIAA-CREF annuities were frozen and no longer available for new contributions or transfers. Any existing dollars in these accounts will stay in the account unless transferred by the participant:

CURRENT VARIABLE ANNUITY	DESTINATION FUND
FUTURE CONTRIBUTIONS MAP TO**	
CREF Bond Market R2 (QCBMPX)	Western Asset Core Plus Bond Fund Class IS (WAPSX)
CREF Equity Index R2 (QCEQPX)	Vanguard Institutional Index Fund Institutional (VINIX)
CREF Global Equities R2 (QCGLPX)	Age-based TIAA-CREF Lifecycle Index – Institutional Class (*Various Ticker Symbols)
CREF Growth R2 (QCGRPX)	TIAA-CREF Large-Cap Growth Fund – Institutional Class (TILGX)
CREF Inflation-Linked Bond R2 (QCILPX)	Western Asset Core Plus Bond Fund Class IS (WAPSX)
Table Note: Contract restrictions on CREF Annuities limit asset movement from the Current Annuity. Existing dollars will continue to stay invested in the old fund unless the participant chooses to move them. All future contributions will be mapped to the Destination Fund.	

Table 5

Although the fund lineup was effective April 3, 2020, there were no changes to the plan provisions.

**Participants were not required to take any action as a result of the investment lineup changes**, but were encouraged to take this opportunity to re-evaluate their retirement investment strategy.

### Investment Lineup Change Communications

- A letter and emails from Human Resource Services were sent out to UNI TIAA participants, informing them of the upcoming changes and supporting resources. They were encouraged to regularly visit <https://hrs.uni.edu/mybenefits/tiaa-updates> for updates.
- In March, participant received a letter from TIAA outlining the changes to their investment options.
- ‘New 2020 Investment Lineup Changes’ group sessions were offered to learn more about the changes and how they impacted the participant. These sessions were led by TIAA. Pre-register was required.
- An article reminding participants about the learning sessions appeared in the March 2020 UNI Benefits & Well-being newsletter.

**Table 6: Complete Investment Lineup as of April 3, 2020**

Asset Class	Ticker	Future State Fund Menu	Status
Diversified Emerging Markets	AEDMX	American Century Emerging Markets Fund Class R6	New
Foreign Large Blend	RERGX	American Funds EuroPacific Growth Fund R6	New
Large Value	RWMGX	American Funds Washington Mutual Investors Fund R6	New
Mid-Cap Growth	HRAUX	Carillon Eagle Mid Cap Growth R6	New
Small Value	DVZRX	Delaware Small Cap Value Fund Class R6	New
Mid-Cap Value	JVMRX	John Hancock Disciplined Value Mid Cap Fund Class R6	New
Small Growth	LSSNX	Loomis Sayles Small Cap Growth Fund Class N	New
Large Blend	VFTAX	Vanguard FTSE Social Index Fund Admiral Class Shares	New
Large Blend	VINIX	Vanguard Institutional Index Fund Institutional	New
Mid-Cap Blend	VIMAX	Vanguard Mid-Cap Index Fund Admiral	New
Small Value	VSCIX	Vanguard Small-Cap Index Fund Institutional	New
Intermediate-Term Bond	VBTLX	Vanguard Total Bond Market Index Fund Admiral	New
Foreign Large Blend	VTSNX	Vanguard Total International Stock Index Fund Institutional	New
Intermediate Term Core Plus Fixed Income	WAPSX	Western Asset Core Plus Bond Fund Class IS	New
Money Market – Taxable	QCMMPX	CREF Money Market R2	No Change
Allocation-50% to 70% Equity	QCSCPX	CREF Social Choice R2	No Change
Allocation-85%+ Equity	QCSTPX	CREF Stock R2	No Change
Real Estate	QREARX	TIAA Real Estate	No Change

Asset Class	Ticker	Future State Fund Menu	Status
Stable Value	TIAA#	TIAA Traditional Annuity	No Change
Large Growth	TILGX	TIAA-CREF Large-Cap Growth Fund – Institutional Class	No Change
<i>TIAA-CREF Lifecycle Target Date Index Funds</i>			No Change
Target-Date 2000-2010	TLTIX	TIAA-CREF Lifecycle Index 2010 Fund – Institutional Class	
Target-Date 2015	TLFIX	TIAA-CREF Lifecycle Index 2015 Fund – Institutional Class	
Target-Date 2020	TLWIX	TIAA-CREF Lifecycle Index 2020 Fund – Institutional Class	
Target-Date 2025	TLQIX	TIAA-CREF Lifecycle Index 2025 Fund – Institutional Class	
Target-Date 2030	TLHIX	TIAA-CREF Lifecycle Index 2030 Fund – Institutional Class	
Target-Date 2035	TLYIX	TIAA-CREF Lifecycle Index 2035 Fund – Institutional Class	
Target-Date 2040	TLZIX	TIAA-CREF Lifecycle Index 2040 Fund – Institutional Class	
Target-Date 2045	TLXIX	TIAA-CREF Lifecycle Index 2045 Fund – Institutional Class	
Target-Date 2050	TLIX	TIAA-CREF Lifecycle Index 2050 Fund – Institutional Class	
Target-Date 2055	TTIIX	TIAA-CREF Lifecycle Index 2055 Fund – Institutional Class	
Target-Date 2060+	TVIIX	TIAA-CREF Lifecycle Index 2060 Fund – Institutional Class	
Target-Date Retirement	TRILX	TIAA-CREF Lifecycle Index Retirement Income Fund – Institutional Class	
Prime Money Market	TCIXX	TIAA-CREF Money Market Fund – Institutional Class	No Change
Real Estate	TIREX	TIAA-CREF Real Estate Securities Fund – Institutional Class	No Change
Intermediate-Term Bond	QCBMPX	CREF Bond Market Account R2	Restricted (Frozen)
Large Blend	QCEQPX	CREF Equity Index Account R2	Restricted (Frozen)
World Large Stock	QCGLPX	CREF Global Equities Account R2	Restricted (Frozen)
Large Growth	QCGRPX	CREF Growth Account R2	Restricted (Frozen)
Inflation-Protected Bond	QCILPX	CREF Inflation-Linked Bond Account R2	Restricted (Frozen)

Table 6